



# Young Innovators Awards 2022 to 2023

Applicant briefing

Date: 14 June 2022

#### The webinar will start at 10:00.

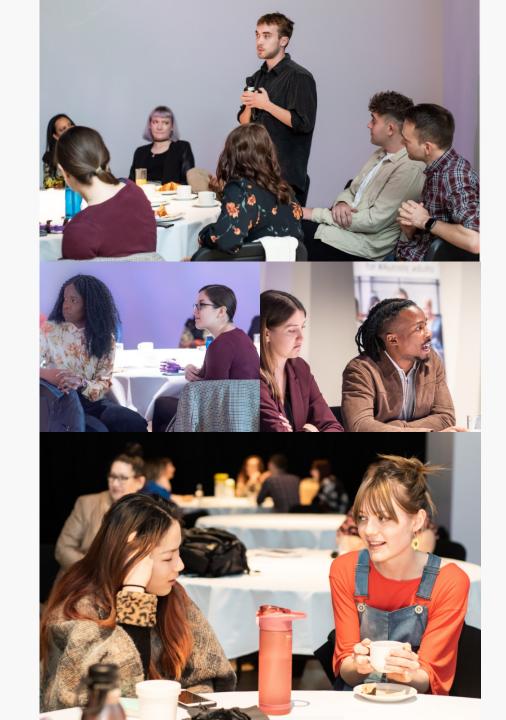
- We are currently on mute, whilst waiting for more people to join
- We will conduct a sound check before the briefing starts
- Please ensure that you are dialled in, either by computer or phone, so that you can hear the briefing.
- If you have any audio issues, please dial in from a fixed line.
- The briefing will be recorded and available for you



# Agenda

- 1 Introduction & Welcome Solène Anglaret
- **2 Opening Address** Indro Mukerjee
- 3 Leaders panel Yewande Akinola, Hayden Taylor, Julian Hall, and Reedah El-Saie with host Solène Anglaret
- **4 Programme and Application run-through** Rachel Obrike and Rachael Evans
- **5 Young Innovators panel** Ella Hopkin, Chantelle Edwards, Adam Derradji, and Cornelius Palm with host Rachel Obrike
- **6 Conclusion** Emily Nott & Solène Anglaret





# **Zoom Etiquette**



Chat Q&A



**Closed Captions** 



Recording



**Mindset** 







# Opening Address – Indro Mukerjee







# Programme Overview – Rachel Obrike





## **Young Innovators Programme**

- Best ideas for innovation can come from anyone – regardless of age or background
- Diversity and inclusion are at the heart of the Young Innovators programme which forms an integral part of Innovate UK's 2021-2025 Plan for Action
- So far, 151 inspiring young people have received Young Innovators awards and 12,000 young people have engaged with the #IdeasMeanBusiness campaign
- Over 300 Young Innovators Awards by 2023 through annual competitions





















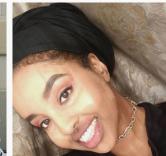














# **Objectives**

- Find great ideas and potential leaders in innovation
- Create role models who will encourage and inspire others
- Help young people from diverse backgrounds to start and grow sustainable businesses
- Support young people to develop core business skills
- Build the young innovators community in the UK and connect with new partners
- Enhance our understanding of the challenges and opportunities for young innovators





## Scope

- Young people (aged 18-30) with innovative business ideas who have the potential to become leaders in innovation and successful entrepreneurs
- Innovative business ideas, so they must:
  - address a problem
  - be different
  - be significantly better than what is currently on offer, including from existing businesses
- We are looking to support up to **100 award holders** across the UK working on a wide range of ideas:
  - Ready to be developed into a new business
  - Within an existing business
- We expect to see a wide range of business types, sectors and ideas for products, processes, services...





## Support package

- 12-month programme
- £5,000 grant funding
- Contribution to a **living allowance** for 2 days per week based on the UK real living wage
- 1:1 coaching and mentoring from an Innovate UK
   Edge Innovation Champion 1 day per 2 weeks
   dedicated support
- Expert advice sessions, access to networks, and peer networking provided by the Innovate UK KTN
- Press and media and role modelling support to become a role model for other young people and diverse aspiring innovators of all ages





### Commitment

- Dedicate 12 months from 1 December 2022 to 30
   November 2023 to the programme
- Work on average 2 days (15 hours) per week on your Young Innovators Award, including some weekday time to meet with your Innovation Champion
- Attend 4 one-day bootcamps on
  - 15 November 2022 (virtual)
  - 15 March 2023 (virtual)
  - 15 June 2023 (virtual)
  - 14 September 2023 (in person/hybrid)
- Engage in at least 4 days of role modelling over the duration of the programme









## **Leaders Panel** –

Yewande Akinola, Hayden Taylor, Julian Hall, and Reedah El-Saie with host Solène Anglaret















# Eligibility criteria – Rachael Evans





# Previously submitted applications

This competition does allow you to submit a previously submitted application.

Previously submitted application	Not a Previously submitted application
A previously submitted application is an application Innovate UK judges as <u>not</u> materially different from one you have submitted before (but it can be updated based on the assessors' feedback)	A brand-new application, project or idea that you have not previously submitted into an Innovate UK competition  OR  A previously submitted or ineligible application which:  ✓ has been updated based on assessor feedback  ✓ and is materially different from the application submitted before  ✓ and fits with the scope of this competition



# Eligibility criteria

Project eligibility

Open to sole applicants only

Lead applicant must:

- be a UK resident who has the right to work in the UK, or will have the right to work in the UK for the duration of the award
- be aged from 18 to 30 on the date of competition closing
- have not previously received a Young Innovators Award from Innovate UK



# Eligibility criteria

You must be able to commit to:	<ul> <li>working on average 2 days (15 hours) per week</li> <li>attending 3 virtual bootcamps, each lasting 1 day, on 15 November 2022, 15 March and 15 June 2023</li> <li>attending 1 day, in person or hybrid access, event with all Young Innovators on 14 September 2023s</li> <li>providing at least 4 days over the duration of the award to be a role model for the Young Innovators Programme</li> </ul>
Total grant	£5,000 plus living costs of £8,619 making a total of £13,618.99
Project length	12 months starting on 1 December 2022



# Compliance with the UK Subsidy Control Regime

On 1 January 2021, the UK left the EU and is no longer subject to EU laws on State aid. We draw your attention to the guidance issued by BEIS: Complying with the UK's international obligations on subsidy control: guidance for public authorities. Please be aware this is a living document and may be updated by BEIS as time progresses.

The set rules (typically GBER) which we previously relied on for the limits of what we could award, have now been replaced by internal decisions based on the new BEIS Subsidy Control Regime, and on policy, which will in turn set out bespoke eligibility requirements for each funding opportunity.

Innovate UK is offering funding for this competition in line with the UK's obligations and commitments to Subsidy Control. To ensure that Innovate UK remains compliant with the UK's international Subsidy Control duties in respect of:

- the EU-UK Trade and Cooperation Agreement;
- Article 10 of the Northern Ireland Protocol (successful applicants which are affected by the Northern Ireland Protocol will be funded in line with EU State aid regulations)
- Article 138 of the Withdrawal Agreement (some Union law applicable after 31 December 2020 in relation to the UK's participation in Union programmes and activities)
- the Subsidies and Countervailing measures within the WTO (ASCM)
- any other Free Trade Agreements active at the time of award

All awards will be conditional on compliance at all times with the UK's International obligations on Subsidy Control - this will be reflected in the terms and conditions of any award.



# Due diligence for UK Subsidy Control Regime

Under the Subsidy Control Regime, we will carry out financial health checks and ongoing concern assurances on your organisation.

### Certify you are eligible

When submitting an application, you must certify that you are eligible for funding. If you are unsure, please take independent legal advice before applying. Should you be successful, we will complete these financial checks and assurances before confirming the grant offer.

- For more information on company sizes, please refer to the <u>Company accounts guidance</u>.
- Further information is available on our website in the general guidance.



# Eligibility Criteria - EU State Aid Regulations – Northern Ireland Protocol

If you are an applicant who is conducting activities that will affect trade of goods and/or electricity between Northern Ireland and the EU as envisaged by Article 10 of the Northern Ireland protocol, then you must apply under European Commission State aid rules.

#### **Undertaking in Difficulty**

For applicants subject to the European Commission State aid rules, you will be required to prove that they were not an "Undertaking in Difficulty" (UiD). We will ask for evidence of this.

This test applies to:

- companies that are more than 3 years old
- companies where more than half of its subscribed share capital has disappeared as a result of accumulated losses.
- your parent or holding company

#### Certify you are eligible

When submitting an application, you must certify that you are eligible for State aid. If you are unsure, please take legal advice before applying. Should you be successful, we will apply this test as part of our viability checks before confirming the grant offer.

Further information is available on our website in the general guidance under state aid.

If you are applying for an award funded under State aid Regulations, the definitions for company size are set out in the <u>European Commission Recommendation</u> of 6 May 2003.



## Other Innovate UK projects

If you have an outstanding final claim or Independent Accountant Report (IAR) on a live Innovate UK project, you will not be eligible to apply to this competition, as a lead or a partner organisation.

We will not award you any further funding if you:

- applied to a previous competition as the lead or sole company and were awarded funding by Innovate UK, but did not make a substantial effort to exploit that award
- applied to a previous competition as the lead or sole company and failed to comply with grant terms and conditions.



# **Key Dates**

Timeline	Dates
Competition Opens	13 June 2022
Briefing Event	14 June 2022
Submission Deadline	27 July 2022, 11:00
Applicants informed	9 September 2022





# Innovation Funding Service (IFS)

# Search for a funding competition and review criteria



#### Accelerating innovation in rail 5

Businesses can apply for a share of £7.9 million for innovations to minimise disruption to train services and to develop initiatives for intelligent trains.

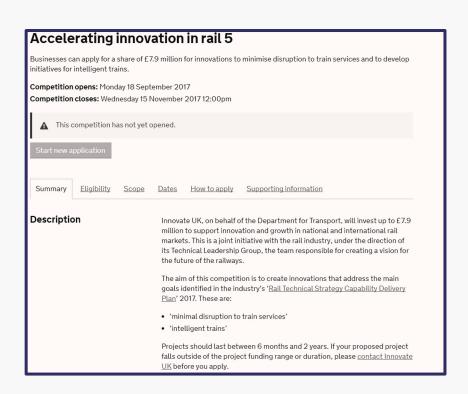
#### Eligibility:

To lead a project you can be a business of any size, and you must:

- be based in the UK
- carry out your project in the UK
- involve at least one small or medium-sized enterprise (SME)
- work collaboratively

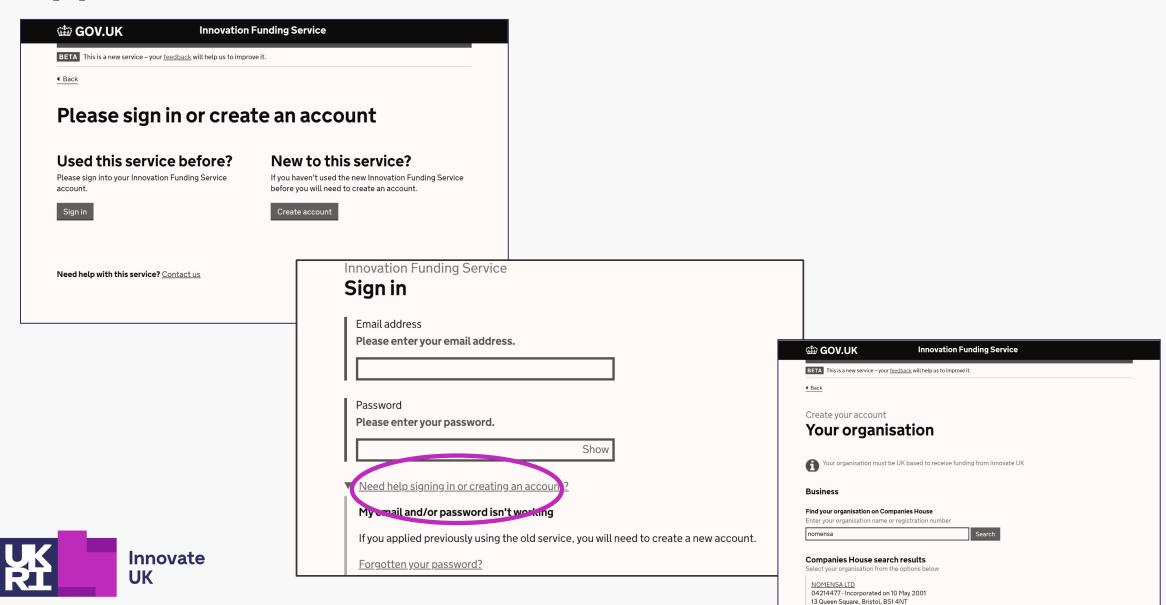
#### Opening soon

Opens: 18 September 2017 Closes: 15 November 2017





## **Applicant: create an account**



# **Project Details**

- Application Team This is about you and your business
- Application Details Add the title and timescales for your project
- Subsidy basis Will the project, including any related activities, you want Innovate UK to fund, affect trade between Northern Ireland and the EU? All participants must complete this section.
- Project Summary Short summary and objectives of the project including what is innovative about it
- Public Description Description of your project which will be published if you are successful
- Scope How does your project align with the scope of this competition? If your project is not in scope, it
  will be ineligible for funding



# **Application Questions**

Detailed guidance available on IFS

Application For	n	Appendix?
Question 1	Applicant location (not scored)	No
Question 2	Minimal Financial Assistance Declaration (not scored)	No
Question 3	Registered Business (not scored)	No
Question 4	Time commitment (not scored)	No
Question 5	Role model commitment	No
Question 6	Your age (not scored)	No
Question 7	Date of birth (not scored)	No
Question 8	Right to work (not scored)	No
Question 9	Where will you be working (not scored)	No
Question 10	Other support (not scored)	Yes – mandatory



# **Application Questions**

Detailed guidance available on IFS

Application Form	n	Appendix?
Question 11	Employment status (not scored)	No
Question 12	Student status (not scored)	No
Question 13	Young Innovators Awards webinars (not scored)	No
Question 14	Further support (not scored)	No
Question 15	Value proposition	No
Question 16	Impact	No
Question 17	Game plan	No
Question 18	Risks	Yes - optional
Question 19	Video pitch	No
Question 20	Project start date (not scored)	No



# **Application finances**





## To claim funding

Your business does not have to be UK registered with Companies House but you must be a UK resident who has the right to work in the UK, or will have the right to work in the UK, to receive funding.

You are unable to claim funding if:

- you are an overseas organisation, so your company number begins with FC
- your organisation is setup as a branch, so your company number begins with BR
- you are a collaboration with no formal structure of ownership or control, so your company number begins with ML
- you are a Crown Dependency:
  - if your company is based in Jersey, your company number begins with JE
  - if your company is based in Guernsey
  - if your company is based in the Isle of Man



### **British Overseas Territories**

You are also unable to claim funding if your company is based in any of the British Overseas Territories (BOTs):

- Anguilla
- Bermuda
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Cayman Islands
- Falkland Islands
- Gibraltar
- Montserrat
- Pitcairn Islands
- Saint Helena, Ascension and Tristan da Cunha
- South Georgia and the South Sandwich Islands
- Turks and Caicos Islands



### Labour

#### Eligible:

Total project costs of £5,000



#### Example application Your project costs Provide the project costs for 'Your own name' Only your organisation can see this level of detail. All members of your organisation can access and edit your project finances. We recommend assigning completion of your project finances to one member of your team. Open all Labour £5,000 + Overhead costs £0 + Materials £0 + Capital usage £0 + Subcontracting £0 + Travel and subsistence £0 + Other costs £0 + 'Your own name' Total project costs £5,000 By ticking this box you are accepting that the project costs for your organisation are eligible as defined in the project costs guidance (opens in a new window). Mark as complete Save and return to finances

### Other costs

Living costs of £8,619

Other costs	
Please provide details of any project costs which cannot	t be covered by the other cost categories.
► <u>Other costs guidance</u>	
	fees are not eligible and should not be included as an 'othe t are limited to £7,500 for SME applicants only. Please
provide estimates of other costs that do not fit within an	
provide estimates of other costs that do not fit within an	ny other cost headings.



# **Funding**

- The funding will be paid in four increments called claim periods.
- This will be divided over four claim periods:

<ul> <li>December 2022 (upfront)</li> </ul>	£3654.74
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• March 2023 £3404.75

• June 2023 £3404.75

• September 2023 £3154.75

You will need to provide evidence to your monitoring officer to show how your grant was spent over each claim period before your next claim can be submitted.



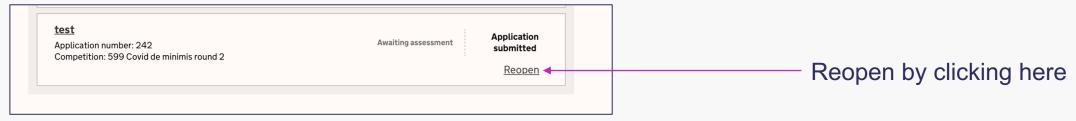


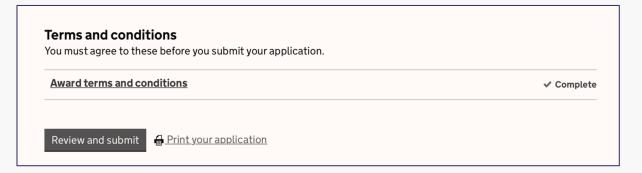
# Submitting your application

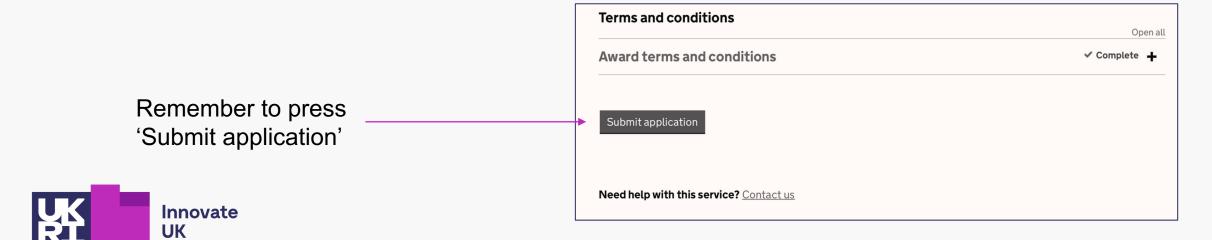




# Editing a submitted application

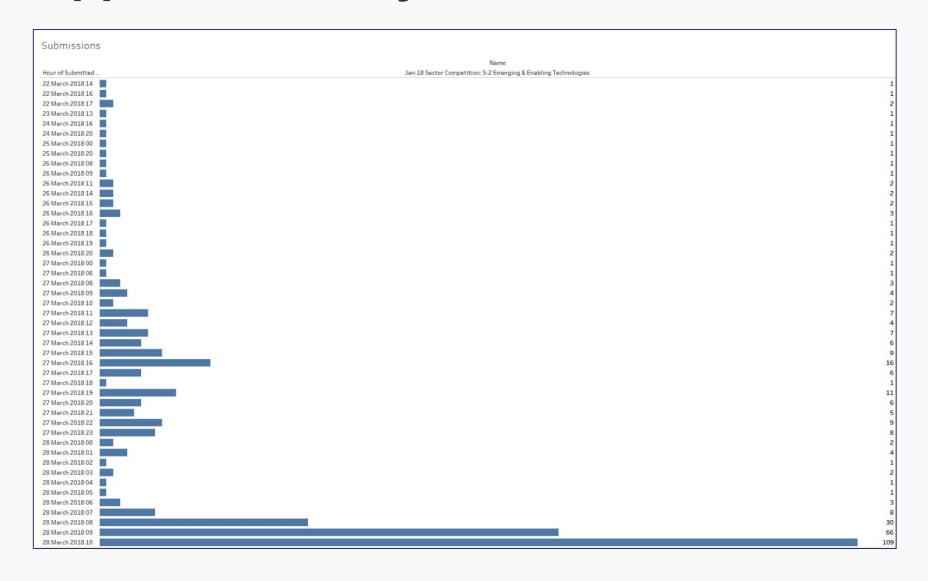






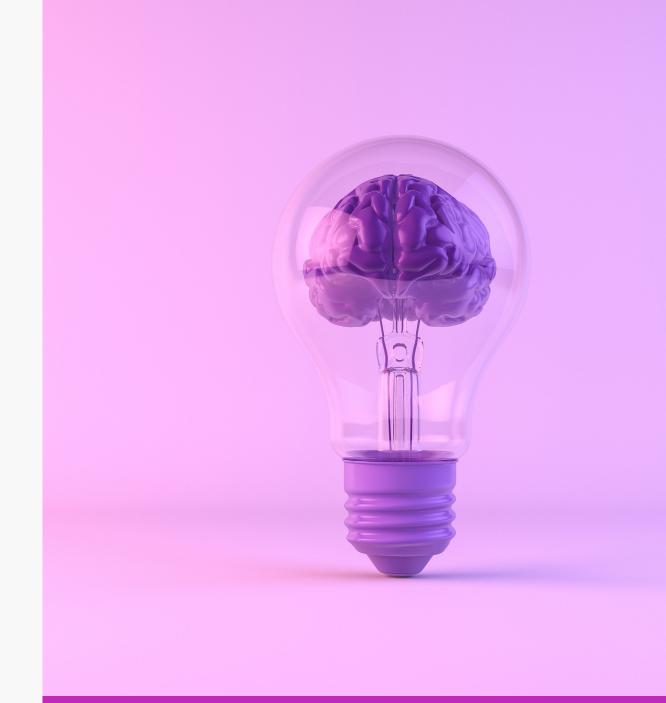
### Submit your application early!

Customer Support can help resolve any issues you might have when submitting but only if they are contacted before the deadline.
Once the deadline has passed, your application cannot be submitted.





## **Assessment**





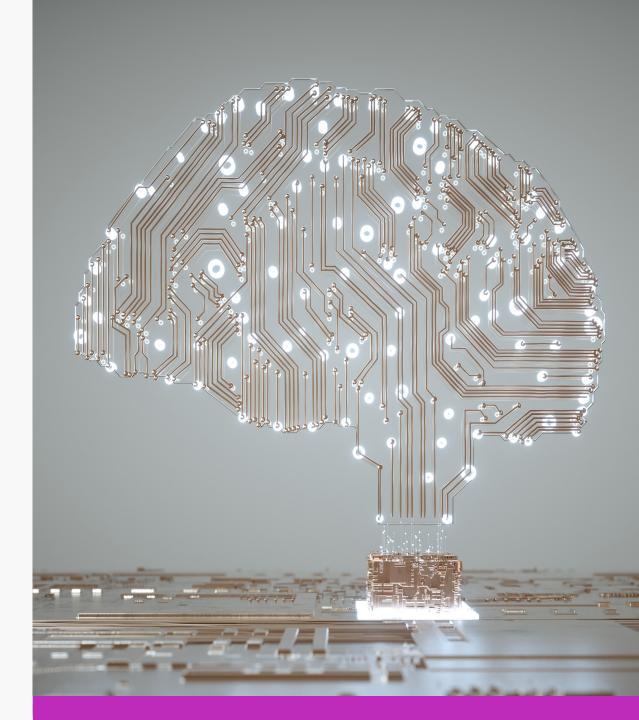
Video link: <a href="https://www.youtube.com/watch?v=nHZNpRSwgel">https://www.youtube.com/watch?v=nHZNpRSwgel</a>



Video link: <a href="https://www.youtube.com/watch?v=xyHgqGjxeCU">https://www.youtube.com/watch?v=xyHgqGjxeCU</a>



# Project setup for successful applicants





#### **Notification**

#### If you are unsuccessful in this competition

You can use the feedback from the assessors to develop your idea and apply into another competition that allows previously submitted applications

#### If you are successful in this competition

- you will be assigned a Delivery Executive who will guide you through the Project Set Up process
- you will have 7 days to complete the project team, project details and bank details
- you will then have 80 days to complete project set up funding may be withdrawn if this is not completed within this timeframe

Please ensure all your contact details in the IFS portal are correct and up to date and that you regularly monitor it.



## **Additional Support**





#### **Innovate UK EDGE**

Bespoke growth and scaling support at the business end of innovation

- Intensive growth and scaling support tailored to the needs of each of our ambitious innovation-driven clients
- Offered alongside project funding to Innovate UK award winners, most of whom engage us. We are also available to all high growth potential innovative small or medium-sized businesses\*
- Engagement at early, growth and scaling stages, with our core high growth service and enhanced
   Scaleup Programme
- Delivered by 290 innovation and growth specialists embedded in regional ecosystems across the UK, including a board of expert scaleup directors

\*subject to eligibility and currently in all nations and regions outside Scotland



#### Innovate UK EDGE

An innovation and growth specialist, or scaleup directors, work with a company's leadership to hone its commercial strategy and help it take targeted action to, for example:

- Build investment readiness
- Manage innovation effectively
- Enter global markets
- Providing local to national to international growth and scaling support





#### **Innovate UK EDGE**

Video link: https://www.youtube.com/watch?v=Bc2K0E4IBEM





## A great idea can come from anyone

- Diversity in businesses contributes to enhanced performance and commercial success
- We welcome and encourage applications from people of all backgrounds and are committed to making innovation support more visible, accessible, and inclusive.
- We can provide support for people who have a disability or long-term condition and face barriers applying to us
- If you would like any support or advice, please contact Customer Support Service on 0300 321 4357 or <a href="mailto:support@iuk.ukri.org">support@iuk.ukri.org</a>





Q&A

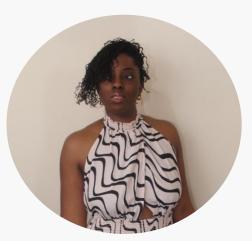






## Young Innovators Panel –

Ella Hopkin, Chantelle Edwards, Adam Derradji, and Cornelius Palm with host Rachel Obrike















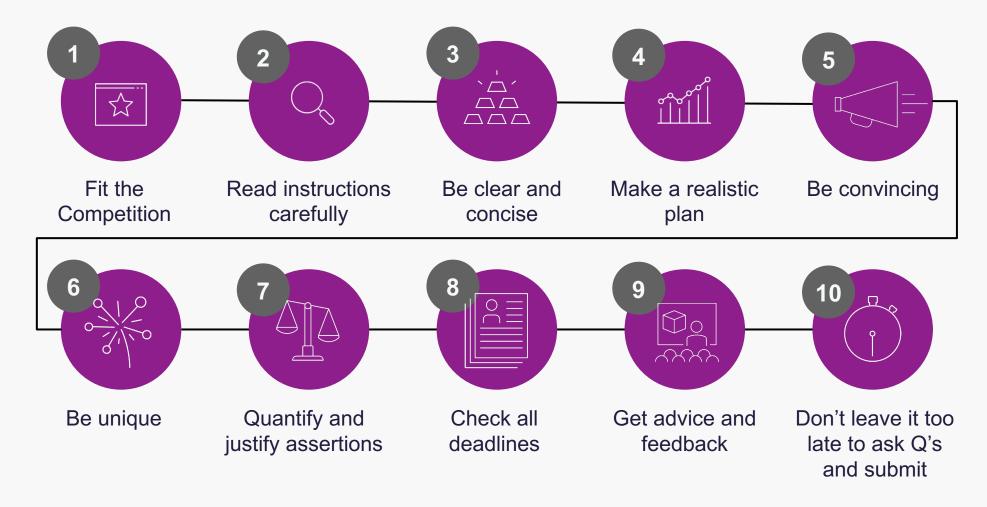
## Conclusion – Solène Anglaret Emily Nott







### **Top Tips**







#### **Applicant Support Workshops**

- Session 1: How will my innovation make a difference?
  - o 20 June from 12 to 1pm
  - Questions 15 & 16: Value Proposition & Impact
  - With Mat Wasley & Karen Souza
- Session 2: How will I plan for the worst and achieve the best?
  - 5 July from 12 to 1pm
  - Questions 16 & 17: Game Plan & Risks
  - With Mat Wasley & Kelly Botham
- Session 3: How will I sell my story?
  - 18 July from 12 to 1pm
  - Question 18: Video (YouTube, 3 minutes)
  - With Mihir Sheth, Letisha Larmond, Anna Watkins & Solène Anglaret





#### Any questions?

### **Customer Support Services**

0300 321 4357 (Monday - Friday 9-5pm) support@iuk.ukri.org





# Thank You









