

Healthy Ageing – Funding and Investment Opportunities Snapshot Webinar

17th September 2024



Agenda

	Item	Presenter
2pm	Welcome and introduction	Karen Wilkinson Healthy Ageing CoP Manager Innovate UK Business Connect
2.05pm	Funding overview <ul style="list-style-type: none">• New innovation funding opportunities• Funding landscape• Q&A	Matt Chapman Head of Health Innovate UK Business Connect
2.25pm	Investment landscape: <ul style="list-style-type: none">• Investment landscape overview• Innovation loans• Q&A	Basit Mohammed Regional Investment Ecosystem Lead Innovate UK Business Connect
2.45pm	Place-based initiatives <ul style="list-style-type: none">• Launchpads• Local Action Plans• Q&A	Megan Kearns Knowledge Transfer Manager Place and Local Partnerships Innovate UK Business Connect
3pm	Final remarks and close	

Health Funding Overview

Innovate UK Business Connect
Sept 2024

Matt Chapman
Head of Health

<https://iuk.ktn-uk.org/>



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About Us

Innovate UK Business Connect exists to connect innovators with new partners and new opportunities beyond their existing thinking – accelerating ambitious ideas into real-world solutions.



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**Innovate UK
Business
Connect
Team**



Our Network



46,229
Unique
Organisations



72%
Small

15%
Medium

13%
Large



335,478
innovators



**Every university
in the UK**



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**Business
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IUK Business Connect Outputs

66%

introduced by
IUK Business
Connect go on
to **collaborate**

42%

reach
outcomes
faster
(1-2 years)

60%

increased
investment in
R&D direct
result from IUK
Business
Connect
engagement

£100m

per year
increased
investment in
R&D



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**We
connect**

Diverse communities | Innovate UK Innovation Networks

Regional, national and global | Innovate UK Global Alliance

Research and business | Innovate UK Knowledge Transfer Partnerships

Innovators, funders & collaborators | Innovate UK Innovation Exchange

...for positive change



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Innovate UK System



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Innovate UK System



Innovate UK

Innovate UK is the UK's innovation agency: a non-departmental public body operating at arm's length from the Government as part of UKRI.



Innovate UK Business Connect

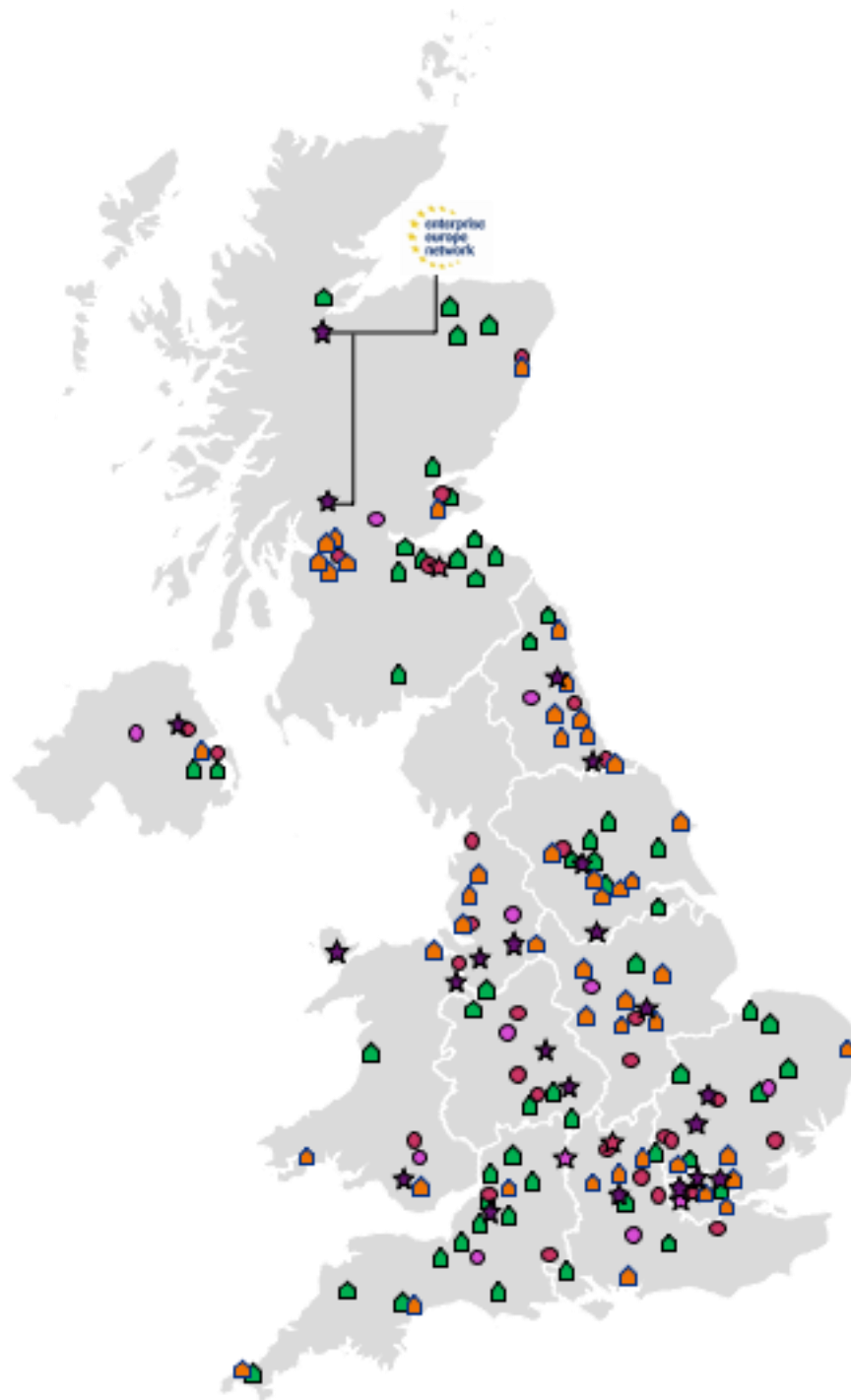
Innovate UK Business Connect exists to connect innovators with new partners and new opportunities beyond their existing thinking - accelerating ambitious ideas into real-world solutions.



Innovate UK Business Growth

Innovate Business Growth empowers innovation-driven businesses to grow at pace and achieve their industry- and society-transforming ambitions.

Innovate UK System



- From funding and advisory services to facility and technology access, the Innovate UK group supports innovative businesses across every national and region in the UK.
- The geographical distribution of our staff and facilities ensures we engage place-based stakeholders and meet regional needs.

Health Team



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Health Team



Matt Chapman
Head of Health



Karen Wilkinson
Healthy Ageing



David Calder
Healthy Ageing
Digital Health & Care



Owen Burbidge
Medicines



Roya Esat-Dabestani
Precision Medicine



Mehdi Tavakoli
Med Tech - Clinical/Academic
Research Infrastructure &
Research Charity
Engagement



Gabriela Juarez-Martinez
AMR and One Health



James Culy
Med Tech



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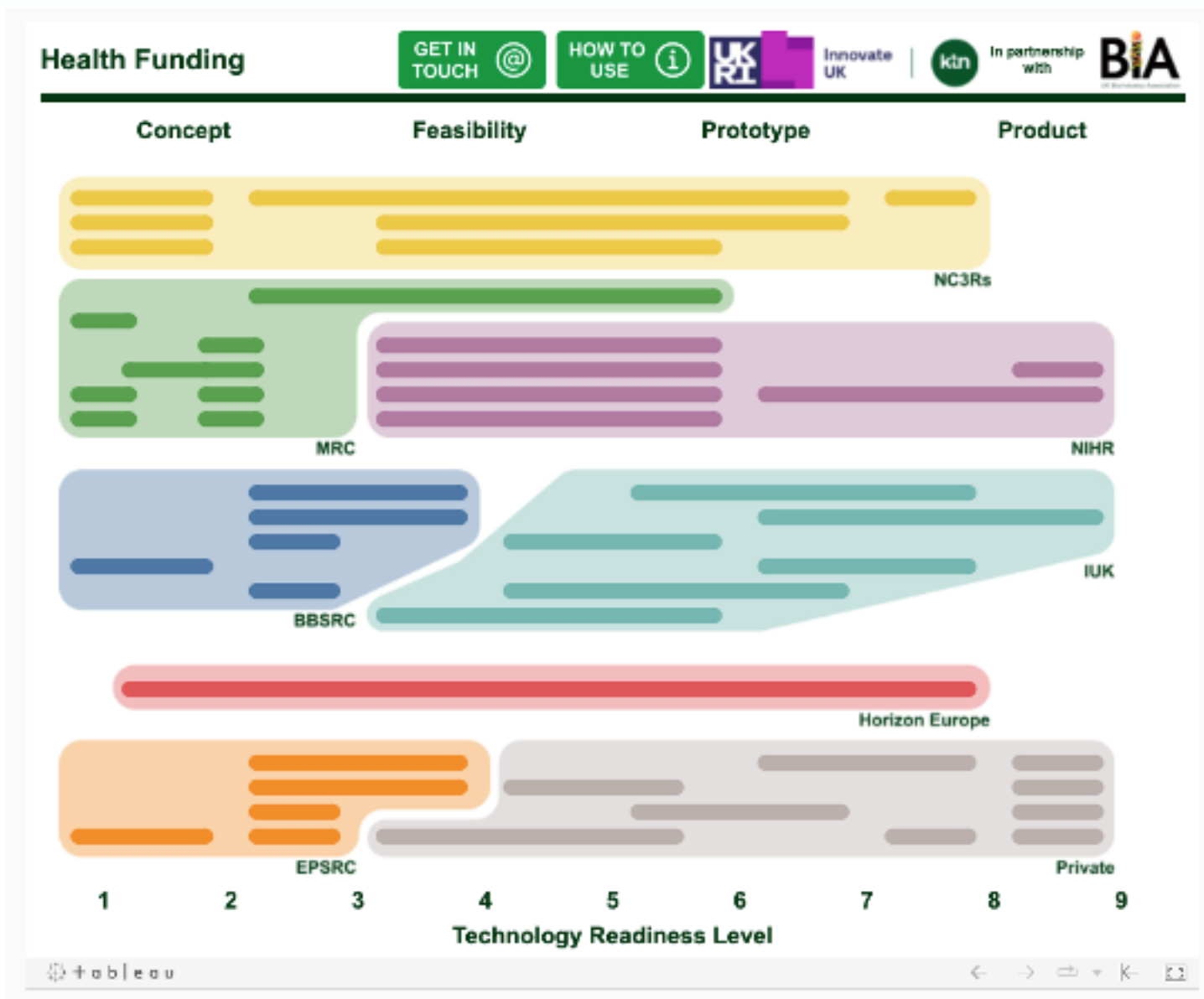
Funding & Resources



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Health Funding Map




<https://iuk.ktn-uk.org/programme/health-funding-map/>



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Health Funding Calls

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About | Opportunities

Opportunities

Positive change is driven through new ideas and innovation. But innovation is complex. Sometimes projects need to be connected with new opportunities or looked at from new perspectives to make the difference. This is where Innovate UK Business Connect comes in.

If you're looking for experienced input into your idea, product, service, research or challenge, then invite us to get involved. We will not only work with you in understanding your market or challenge but will also direct you to the latest opportunities available, and how you can apply.

Find out how [Innovate UK Business Connect can support](#) your application or help you find partners.

[Opportunities Archive](#) →

Sectors:

Filter by ▾

Sort By:

☒ Recently Added

☐ Closing Soon

Type of Opportunity:

☐ Business growth

Biomedical Catalyst: Accelerating Femtech

Opens
09/09/2024

Closes:
13/10/2024

Commercial help and funding for early-stage companies, university spinouts and entrepreneurial-minded academics focused on women's health.

More Information →

Biomedical Catalyst: AI in Health Accelerator Programme

Opens 11/09/2024

Closes: 07/10/2024

Accelerator course and access to funding for startups and early-stage businesses using AI to solve complex, unmet healthcare problems.

More Information →

Investor Partnerships: Investor Selection September 2024

Opens
09/09/2024

Closes:
20/11/2024

Investors can apply to partner with Innovate UK to support innovative SMEs through investment and collaboration.

More Information →

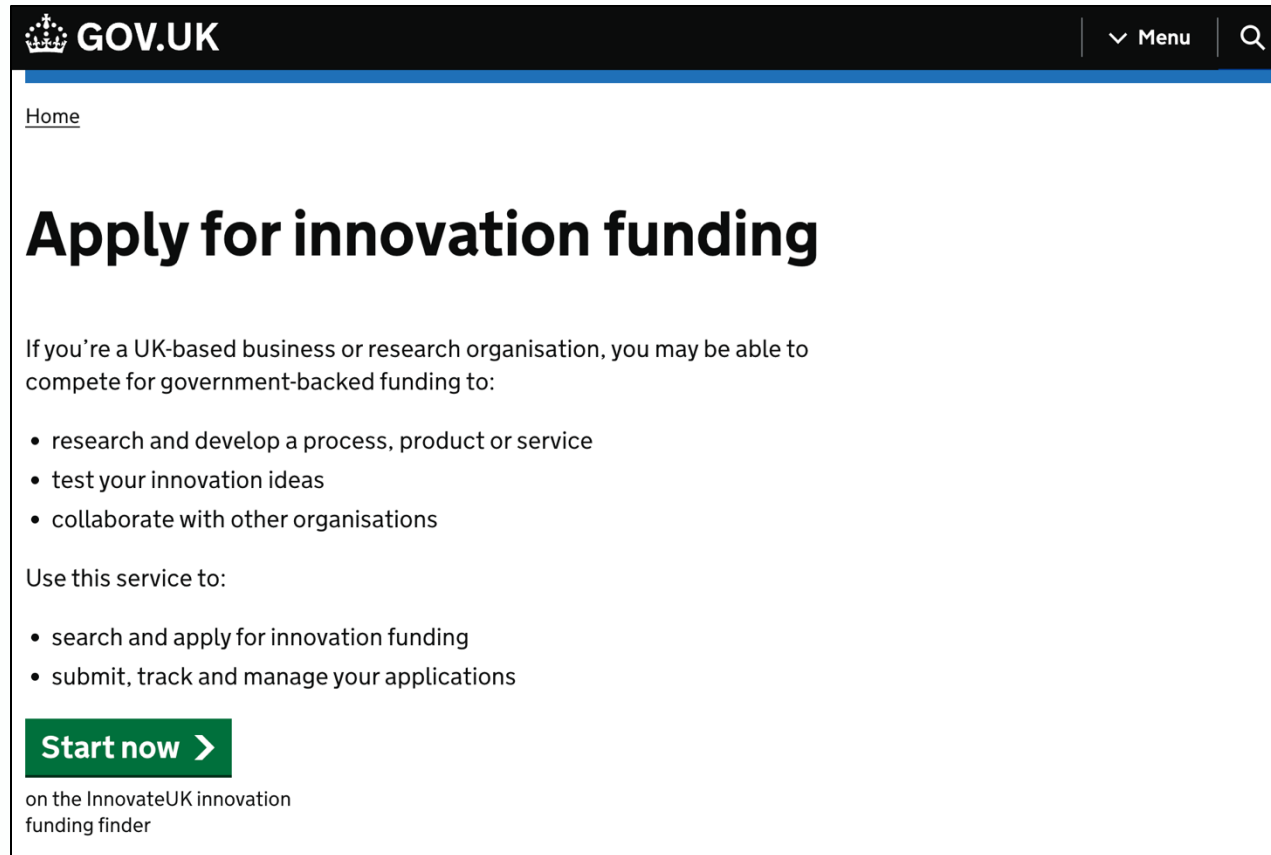
https://iuk.ktn-uk.org/opportunities/?_sft_sector=health



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IUK Funding Overview



The screenshot shows the GOV.UK website header with the crown logo and 'GOV.UK' text. To the right are a 'Menu' dropdown and a search icon. Below the header, a 'Home' link is visible. The main heading is 'Apply for innovation funding'. The text below states: 'If you're a UK-based business or research organisation, you may be able to compete for government-backed funding to:'. This is followed by a bulleted list: '• research and develop a process, product or service', '• test your innovation ideas', and '• collaborate with other organisations'. Below this, it says 'Use this service to:' followed by another bulleted list: '• search and apply for innovation funding' and '• submit, track and manage your applications'. A green button with the text 'Start now >' is present. At the bottom, it says 'on the InnovateUK innovation funding finder'.

GOV.UK

Menu

[Home](#)

Apply for innovation funding

If you're a UK-based business or research organisation, you may be able to compete for government-backed funding to:

- research and develop a process, product or service
- test your innovation ideas
- collaborate with other organisations

Use this service to:

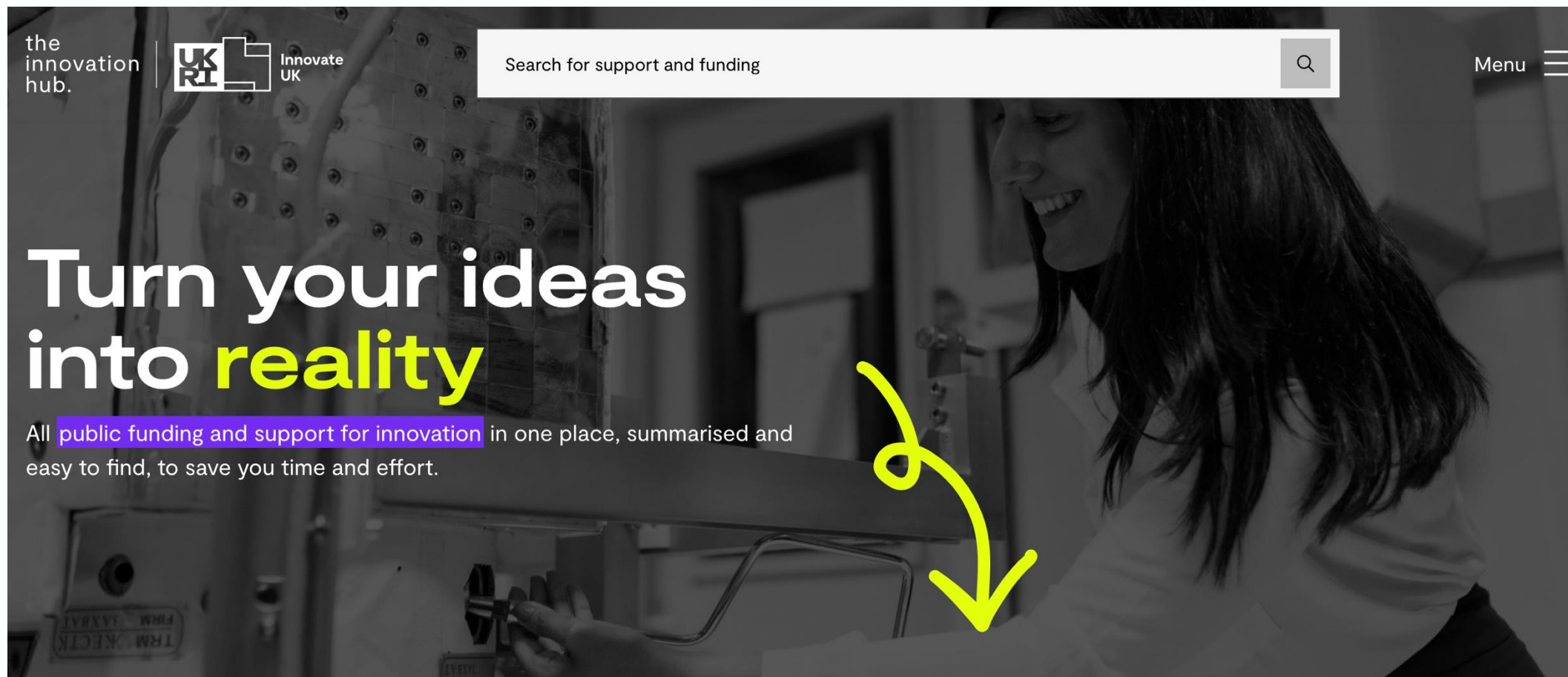
- search and apply for innovation funding
- submit, track and manage your applications

Start now >

on the InnovateUK innovation funding finder

<https://www.gov.uk/apply-funding-innovation>

Funding & Support Overview



<https://ukinnovationhub.ukri.org/>

Biomedical catalyst 2024 round one: industry-led R&D

UK registered SMEs can apply for a share of up to £15 million to develop innovative solutions to health, and healthcare, challenges. This funding is from Innovate UK.

Opportunity status:	Open
Funders:	Innovate UK
Funding type:	Grant
Minimum award:	£15,000,000
Publication date:	5 September 2024
Opening date:	2 September 2024 9:30am UK time
Closing date:	16 October 2024 11:00am UK time

Smart grants: Jul 2024

UK registered organisations can apply for a share of up to £25 million for game-changing and commercially viable research and development innovations that can significantly impact the UK economy.

Opportunity status:	Open
Funders:	Innovate UK
Funding type:	Grant
Total fund:	£25,000,000
Publication date:	23 July 2024
Opening date:	25 July 2024 9:00am UK time
Closing date:	23 October 2024 11:00am UK time

Innovate UK innovation loans future economy: round 17

UK registered businesses can apply for loans for innovative projects with strong commercial potential to significantly improve the UK economy.

Opportunity status:	Open
Funders:	Innovate UK
Funding type:	Loan
Total fund:	£25,000,000
Publication date:	4 September 2024
Opening date:	29 August 2024 9:30am UK time
Closing date:	30 October 2024 11:00am UK time

Knowledge transfer partnerships (KTP): 2024 to 2025 round three

UK registered academic institutions, research and technology organisations or Catapults can apply for a share of up to £9 million to fund innovation projects with businesses or not for profits.

Opportunity status:	Open
Funders:	Innovate UK
Funding type:	Other
Total fund:	£9,000,000
Publication date:	19 June 2024
Opening date:	1 July 2024 9:00am UK time
Closing date:	25 September 2024 11:00am UK time



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Good Application Guide

This guide will help you prepare
the best application you can for
Innovate UK competitions

Good Application Guide

<https://iuk.ktn-uk.org/investment/good-application-guide/>



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← **Health at Innovate UK Business Connect**
5,687 posts



Connecting for
Positive Change.



... ✉ 🔄 Following

Health at Innovate UK Business Connect
@IUK_Health Follows you

The Health Team @IUK_KTN connects researchers and innovators to funding, expertise and new partners to drive innovation that changes lives
[#Connecting4Change](#)

📍 UK 🌐 iuk.ktn-uk.org 📅 Joined August 2009

1,559 Following 4,488 Followers

[Health newsletter sign-up](https://iuk.ktn-uk.org/)

<https://iuk.ktn-uk.org/>



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Welcome

What we do

Domains



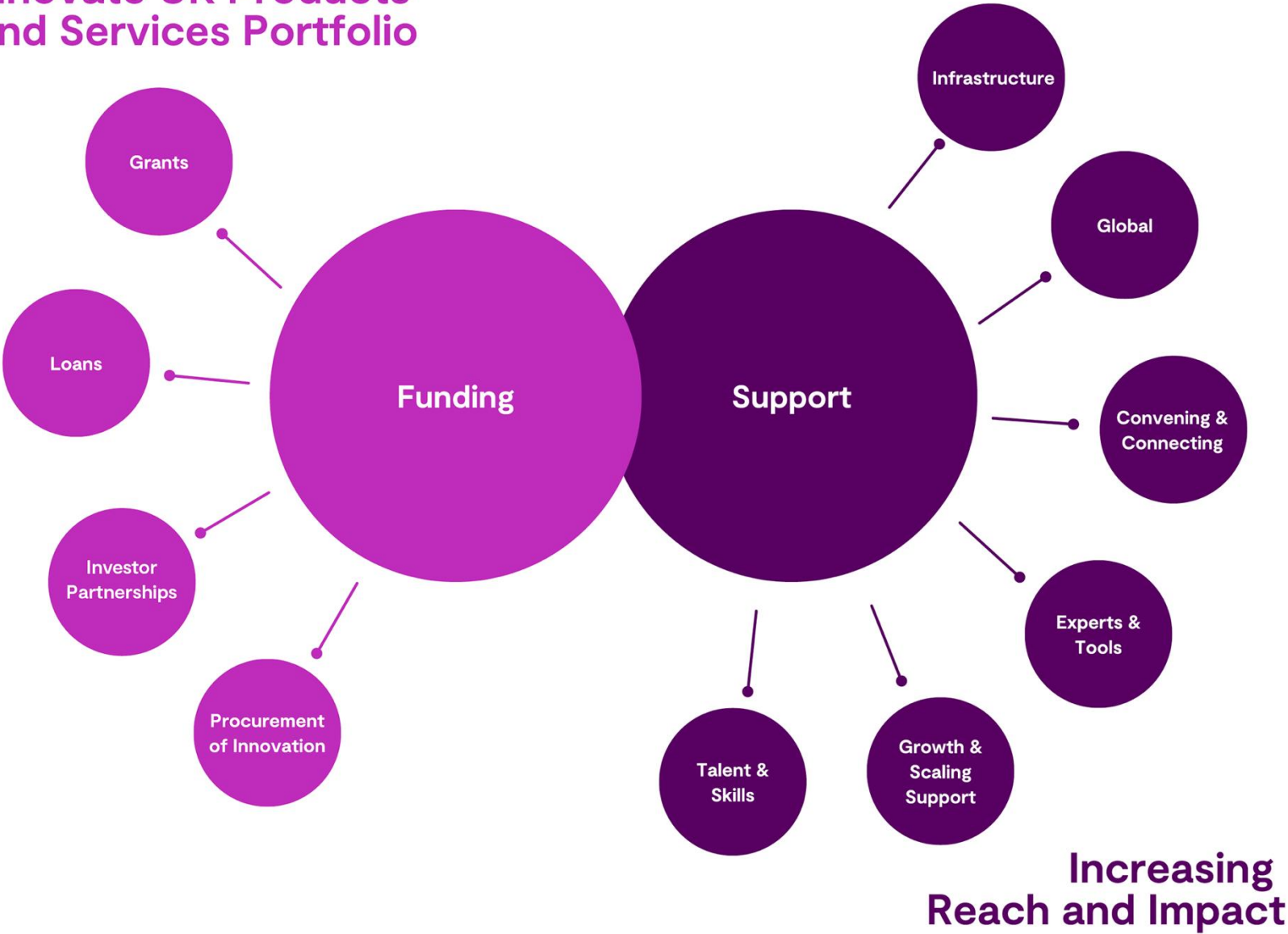
Place



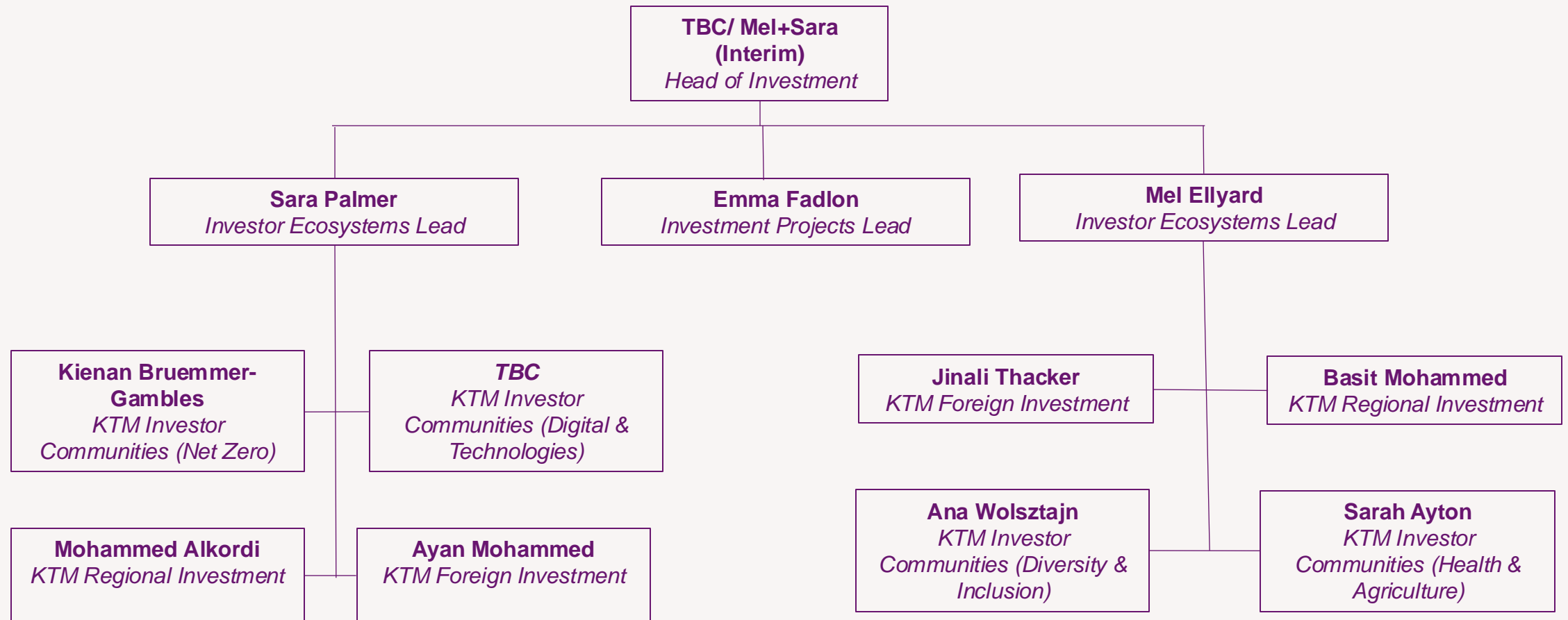
**Products
and services**



Innovate UK Products
and Services Portfolio



Investment Team



Introduction to Investor Partnerships



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Investor Partnerships: accelerating investment

Addressing challenge of innovative SMEs that need:

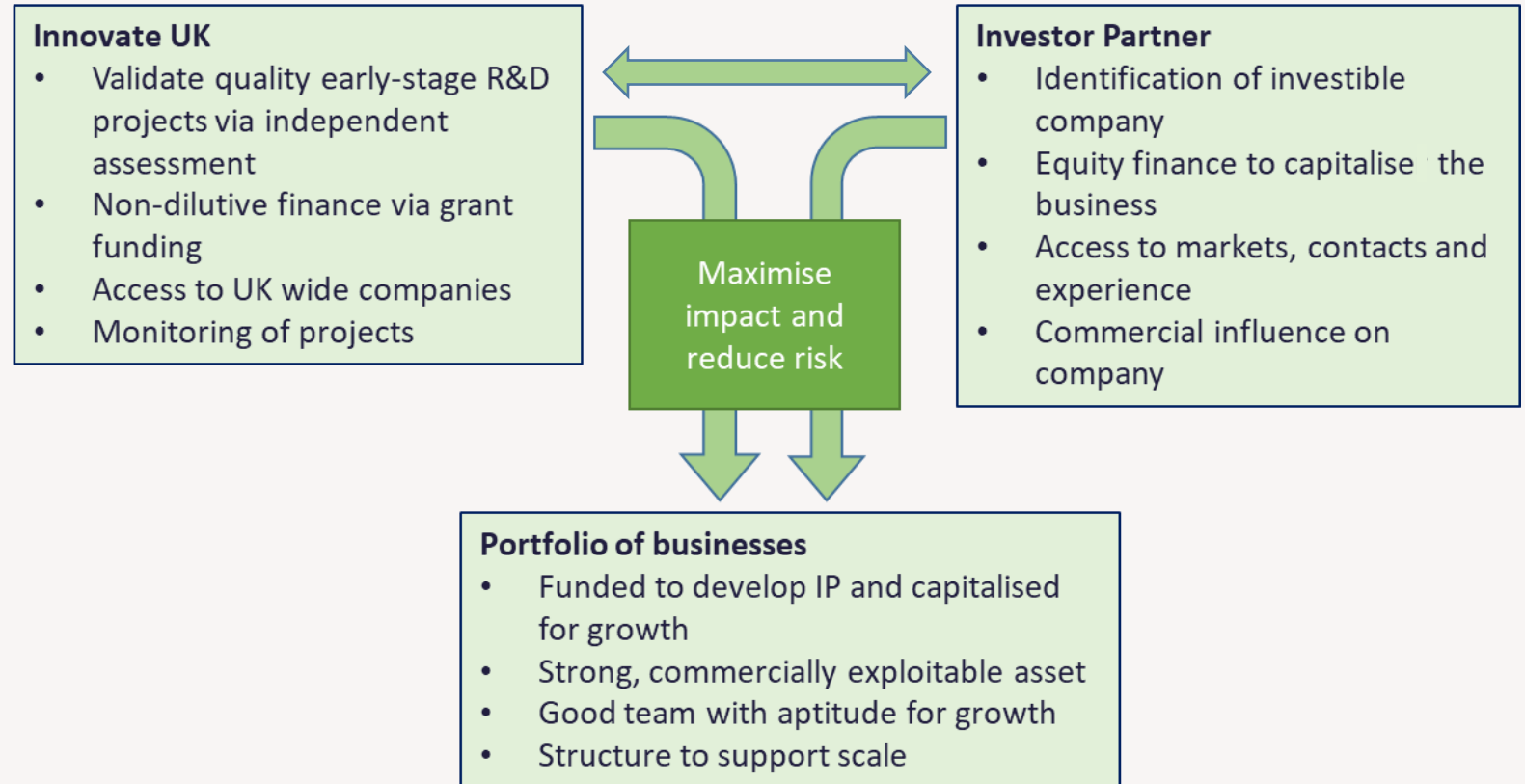
- support for innovation and
- access to capital

Bringing together:

- grant funding
- innovative R&D projects in future economy areas
- aligned VC and Angel equity investment

Delivering:

- accelerated investment growth at scale through innovation



347
Investees

£138M
Grant Committed

£1.20bn
Total Investment Raised

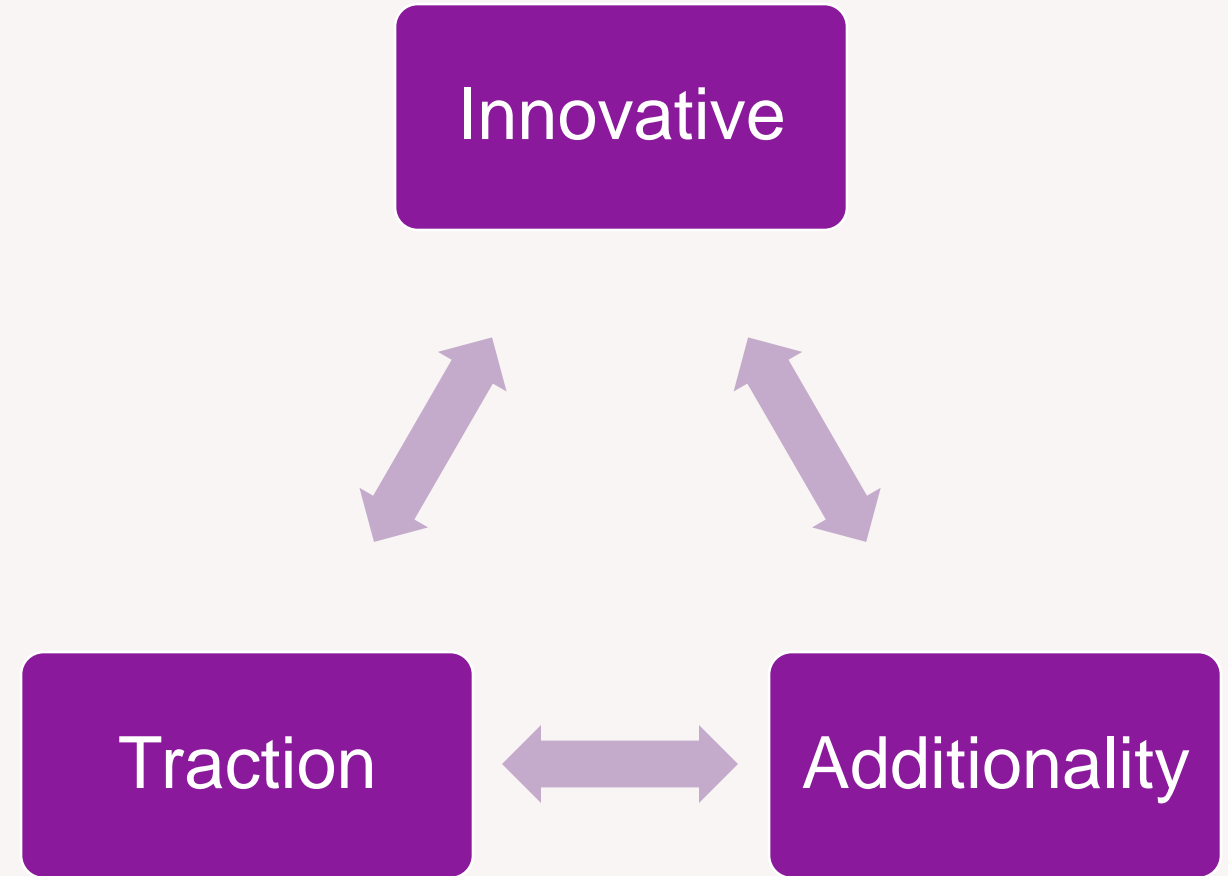
86
Investors

£73M
Grant Deployed

£379M
Aligned Investment

What are we looking for?

- Ambitious companies seeking investment
- Developing innovation with a well defined R&D project
- Links to specific themes
- Investment attractive and investment ready
- Established traction with an investor partner





Introduction to Innovation Loans



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Innovation Loans - summary



Helping businesses to access funding at all stages of innovation

- Late stage R&D
- Clear route to commercial success
- Innovative and growth orientated
- 'Scaling' rather than 'starting'
- Credit Constrained



Single SME Applicants

7.4%

Below-market Interest rate

Partial deferral during project period

7 Years

Flexible & Patient

Up to 7 years Availability, Extension and Repayment



Up to 100% of Eligible Project Costs



**Loan size
£100k to £2m**

Security

- Debenture
- No personal guarantees

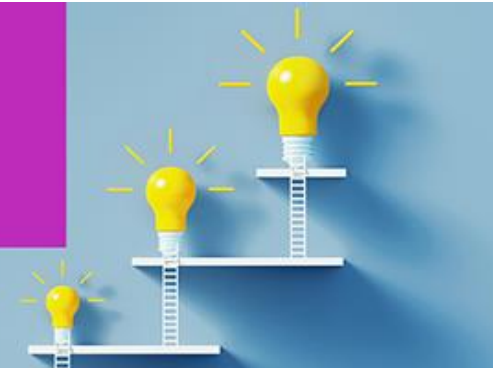
Covenants

- Liquidity ratio of 1.1X throughout loan
- Debt Service Coverage Ratio of 1.2X throughout repayment period



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Innovation loans



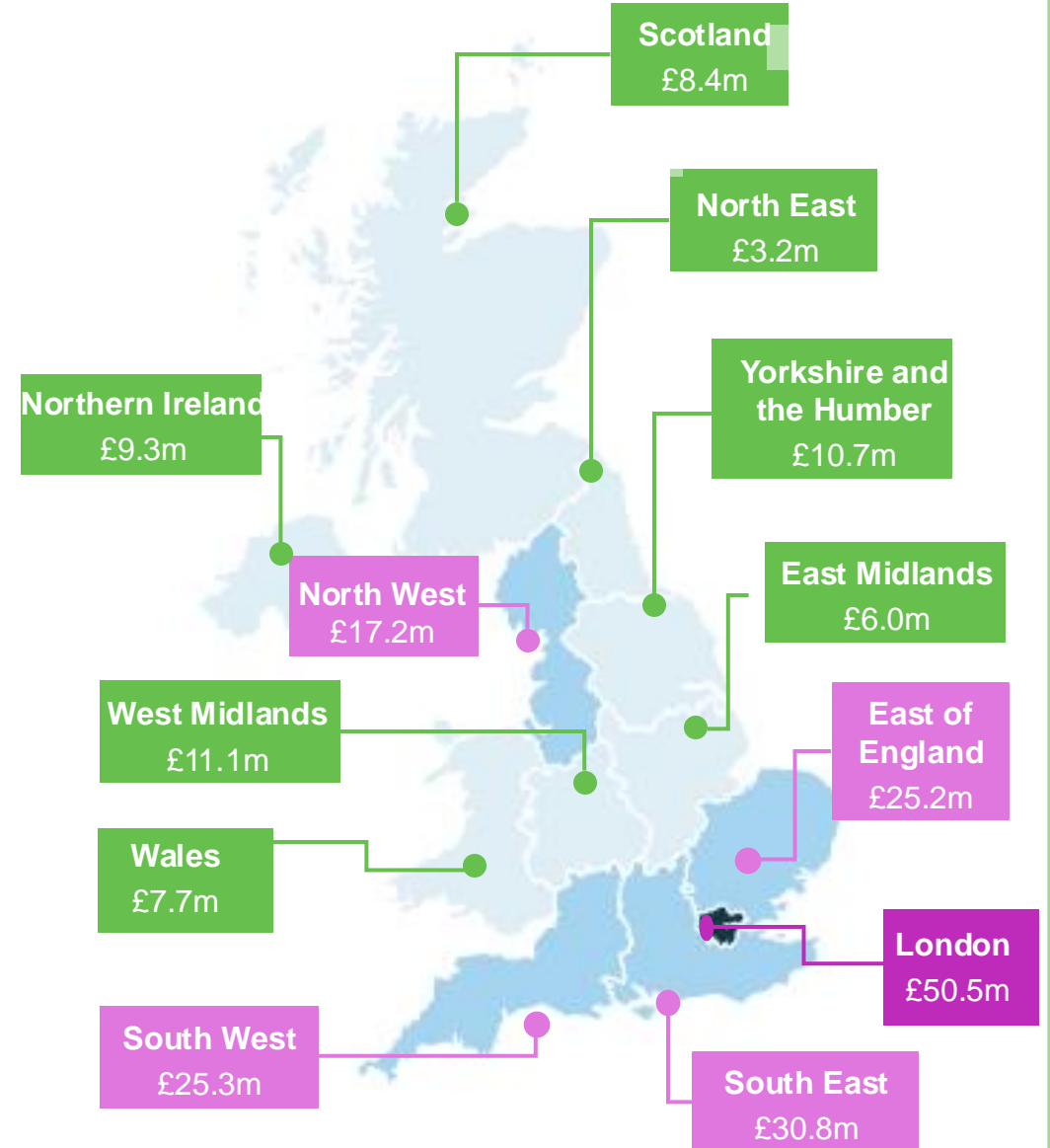
Innovation Loans Portfolio Overview

275 loans
254 companies
£234m committed
£194m drawn

 4 in Execution	 41 in Extension
 48 in Availability	 151 in Repayment & 31 Exits

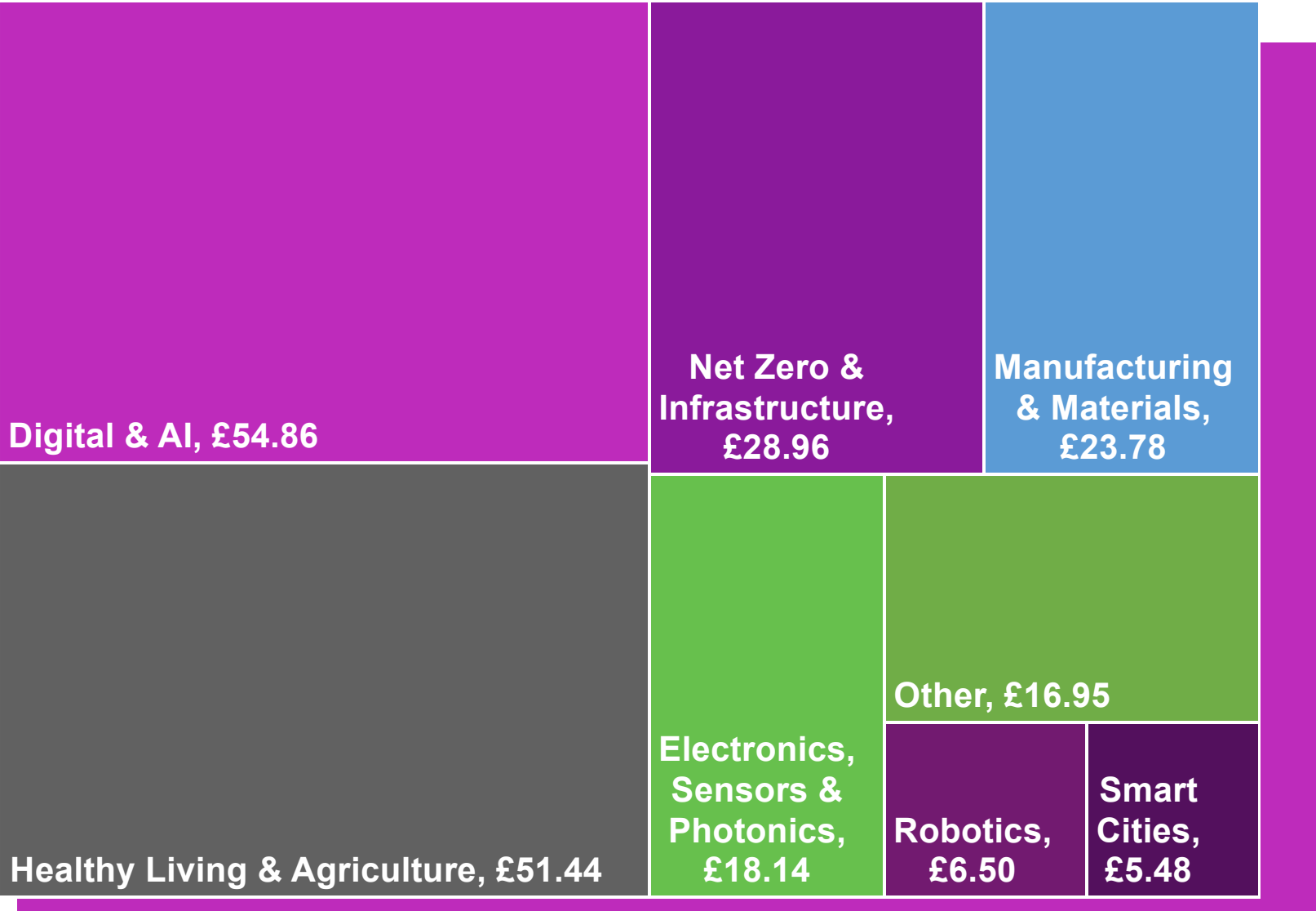
Innovation loans

Regional Portfolio Commitments



Innovation loans

Sector Portfolio Commitments



What are we looking for?

We are looking for businesses who can demonstrate that their innovation activities have the best potential for future growth

The application will be evaluated on:

- the quality of your project
- our judgement on the suitability of the business to receive a loan

We look for applications that show:

- an appropriate and evidenced borrowing proposal from a suitable business
- a high quality later-stage R&D project
- a clear route to commercial success
- a strong management team
- why there is a need for additional public funding in order to be able to carry out your project
- why the applicant is unable to fund the project from their resources or other forms of private-sector funding

Investor Engagement Examples



Investor Office Hours

Connecting investors to innovators seeking investment via a programme of events between SMEs and Investors



Investor Convergence

An investor only event series to provide expert deep dives on a particular sector to minimize knowledge gaps



Investor Connect

An online platform to connect Innovate UK Portfolio companies with investors



IUK Regional Investment Spotlight

A series of exclusive events brings together investment ecosystems to discuss the challenges and opportunities

Stay Connected

Innovate UK Investor Partnership Programme:

<https://iuk.ktn-uk.org/programme/investor-partnerships-future-economy/>

Innovate UK Loans Programme:

<https://iuk.ktn-uk.org/programme/innovation-loans-future-economy/>

Health Related Update:

<https://iuk.ktn-uk.org/health/>



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Place



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Innovate UK's Place Strategy



Key Place programmes

Innovate UK Business Connect



Action Plans

Collaborative local
action plans with key
stakeholders



Innovate Local

Regional innovation
showcase event
series



Launchpads

£75m investment
plus support to 11
Launchpad clusters



Net Zero Living / Places

Enabling local
decarbonisation



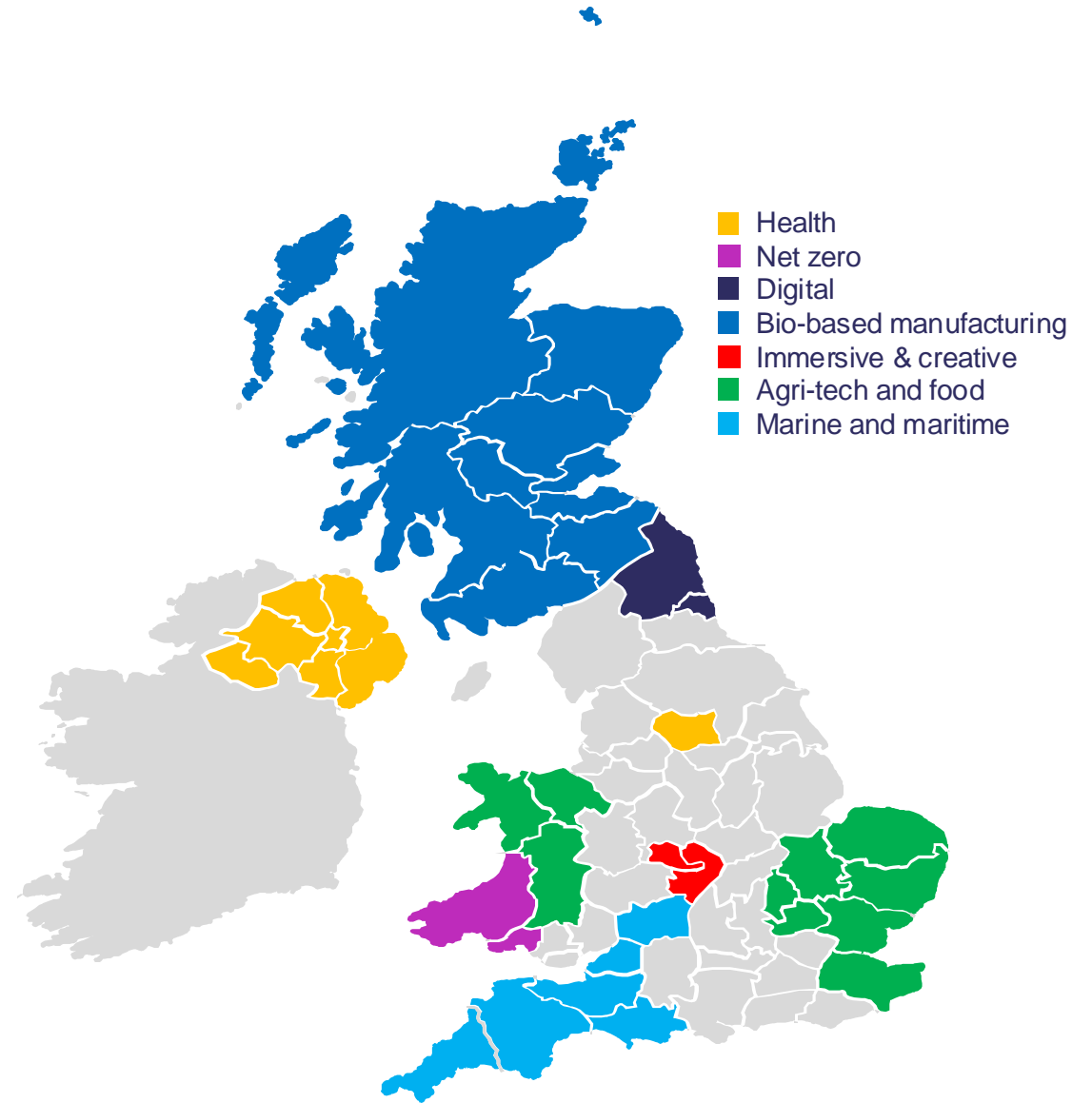
Launchpads

Launchpads support clusters of SMEs and the most innovative businesses to progress their ideas toward commercialisation, contributing to local economic growth.

Developed in collaboration with local leadership, to strengthen innovation in targeted clusters across the UK.


2 Live launchpads of interest to this Community of Practice

1. Health and life sciences in Northern Ireland
2. Health technologies in West Yorkshire



Macro Objectives


Key Mission Directive: To fortify and amplify the capability and widen the horizons of opportunities for a number of key identified clusters and the associated sector specialisms.



To identify and grant support the pivotal programmes that will deliver the core impact metrics that are ***co-created with the regional Partners***



Metrics including safeguarded jobs, additional jobs, new businesses being set up or migrating into the region, new and strengthened links between the regional businesses and RTOs



To convene a future pathway of opportunity for the clusters that include the practitioners within the cluster alongside the inward national and international investors networks

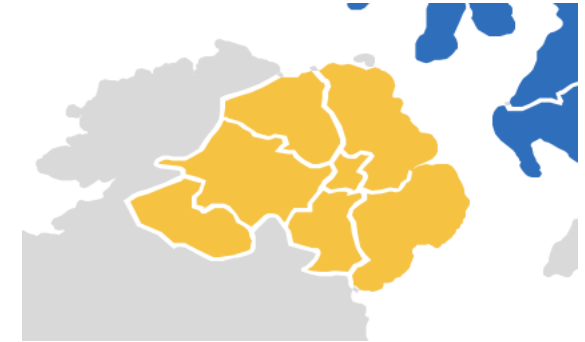
Health Launchpads

Health and life sciences in Northern Ireland

Dedicated to the advancement of healthcare solutions and medical breakthroughs

Partner: Invest Northern Ireland

14 projects across digital health, biotech therapeutics and diagnostics and medical technologies disciplines = 2 collaborative R&D projects and 12 projects solely for SMEs

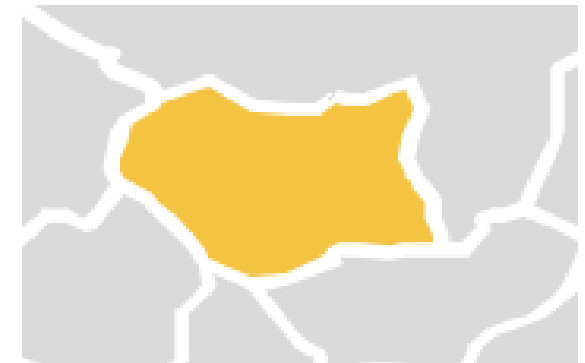


Health technologies in West Yorkshire

Dedicated to the advancement of healthcare solutions and medical breakthroughs

Partner: West Yorkshire Combined Authority

10 projects for this cluster = 2 collaborative R&D projects and 8 solely for SMEs. 4 of the projects are centred on the use of AI and data within healthcare.



Local Action Plans

An Action Plan is a commitment between Innovate UK and key local stakeholders to work collaboratively to achieve joint objectives and increase local opportunities

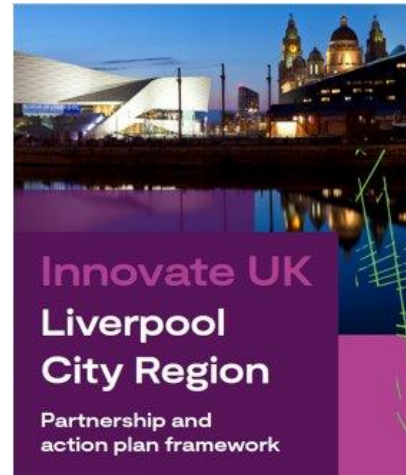
Maximise local strengths that enhance UK capabilities

Do	Do Not
Publicly connect the UK innovation strategy with local innovation priorities	Commit additional money or resources to a region
Highlight key existing local activities and case studies that evidence our impact	Confer special treatment to a place – we remain the UK’s national innovation agency
Commit to high-level “we will” statements	

Live Action Plans

Common key themes of the high-level commitments include:

1. Strategic partnerships
2. Communication and engagement
3. Innovation support





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**Thank you, any
questions?**



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Thank you

